

Finance Committee 2021-22 Report

Jim Bohland, Susie Fry, Wayne Neu (Treasurer), Joe Powers (Chair), Derek Rountree

Purpose:

The Committee, along with the Treasurer, has a fiduciary responsibility over the regular operations of the congregation.

Achievements:

- Monthly review of financial statements
- Worked with Board and Treasurer to develop the draft budget for FY 2022-23
- Studied future replacement expenses for major facilities (roof, HVAC, parking lot, etc.). This resulted in a one-time increase of \$50,000 and the inclusion of \$6,500 in the draft budget for the Facilities Maintenance Escrow.
- Provided input on changing fiscal policies and procedures such as a post-Covid cash management procedure.