

Endowment Committee Annual Report, 2019-2020

Chair: Bill Baker

Members: Linda Powers, Dennis Moody

Purpose of Endowment Committee

- To generate funds for future use by UUC
- To educate members/friends about planned giving and estate planning
- To monitor funds in the unrestricted and restricted endowments
- To invest funds consistent with UU values and principles (socially responsible investing) through the UU Common Endowment Fund (UUCEF)

Achievements

- Generated \$4000.00 in income this fiscal year
- Wrote several articles in the UUC Newsletters on endowments, charitable giving, leaving a legacy, and taxes.
- Participated in “Possibilities Fair” this past year
- Attended UUCEF quarterly conferences electronically
- With help from Lisa Evanylo have a page on the UUCNRV website which contains information about planned giving, endowments and reports on the UUCEF which are updated regularly
- Worked with Rev. Pam on “sermon” regarding endowments/giving
- Current (as of 30 April 2020) value of unrestricted endowment is \$26,412.23.

Lessons Learned

- More aggressive approach is needed to make people aware of the endowments
- Need to target individuals or couples in the older age group who are considering how to distribute their estate. This has been discussed by the committee.

Expenses

- None this fiscal year
- Would like a small budget for next year (2020-21) to provide a luncheon at Warm Hearth Village for prospective donors, but given UUC’s current budget concerns, will not ask for such

Endowments Support the UUC Mission and Vision

- Endowments, when fully invested, create a source of income, and allows UUC to expand its activities consistent with UUC’s mission/vision
- Endowment income relieves pressure on pledge drive
- Endowments allow perpetuation of a donor’s values and priorities (both unrestricted and restricted endowment funds) relative to UUC

Goals for the coming year

- Write more articles relevant to endowments, taxes, planned giving
- Set up luncheon at Warm Hearth Village for selected (targeted) individuals for a discussion concerning endowments and make the “ask”
- Explore new ways of generating endowment funding that do not compete with pledge giving